

Ref: K/ AGM/NSE&BSE/2023  
Date: 28.09.2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
**Scrip Code: 523610**

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**Scrip Code: ITI**

Dear Sir/Madam,

Sub: Proceedings of 73<sup>rd</sup> Annual General Meeting of ITI Limited  
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed proceedings of the 73<sup>rd</sup> Annual General Meeting of the Company held on Thursday, 28<sup>th</sup> September 2023 at 11.30 A.M. through Video Conferencing (VC) and Other Audio Visual Means (OAVM) for your information and records.

Thanking you

Yours faithfully  
For ITI Limited

Shalini Ghatak  
Company Secretary

Encl: as above

**PROCEEDINGS AT THE 73<sup>RD</sup> ANNUAL GENERAL MEETING OF ITI LIMITED HELD ON THURSDAY, 28<sup>TH</sup> SEPTEMBER 2023.**

The 73<sup>rd</sup> Annual General Meeting (AGM) of the Members of the Company was held on Thursday, 28<sup>th</sup> September 2023 at 11.30 a.m. through Video Conferencing (VC) /Other Audio Visual Means (OAVM). The brief proceedings are hereunder:

The requisite quorum being present, Shri Rajesh Rai, Chairman and Managing Director, called the meeting to order and chaired the proceedings of the meeting. The Chairman welcomed the members, Directors, Auditors and Scrutinizer who joined the meeting through virtual mode.

Total 38 Members attended the meeting as per the records of attendance including the Authorised Representative of President of India and Governor of Karnataka

The Chairman highlighted the Company's performance during the year 2022-23, the current year performance and the future plans of the Company.

The Chairman invited members to raise their queries, express their views and offer suggestions, if any. All the queries raised by the Members were responded by the Chairman and Managing Director which inter-alia included clarification on Performance of the Company, Gender gap, steps taken in Artificial Intelligence, future plan, cost cutting measures, etc.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013 and the related rules there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 remote e-voting facility was made available to all member from 25<sup>th</sup> September 2023 (09.00 a.m.) to 27<sup>th</sup> September 2023 (05.00 p.m.). In addition, facility for e-voting was also provided during the AGM to those members who did not cast vote through remote e-voting facility.

Shri D Venkateswarlu, Practicing Company Secretary, Bengaluru was appointed as the Scrutiniser for conducting the remote e-voting process as well as e-voting at AGM in a fair and transparent manner.

The following business as set out in the notice of the 73<sup>rd</sup> AGM were taken up for consideration for approval of members:

**I. Ordinary Business:**

1. Adoption of the Audited Financial Statements (standalone & consolidated) for the year ended 31.03.2023 and the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**



2. Reappointment of Shri Rakesh Chandra Tiwari (DIN: 08953397), as a Director **(Ordinary Resolution)**
3. Fixation of remuneration of Statutory and Branch Auditors for the financial year 2023-24. **(Ordinary Resolution)**

**II. Special Business:**

4. Appointment of Shri Rajesh Rai (DIN: 10052045) as Chairman and Managing Director of the Company. **(Ordinary Resolution)**
5. Appointment of Smt S Jeyanthi (DIN: 10059174) as Director HR (Addl Charge) and Director Production of the Company. **(Ordinary Resolution)**
6. Ratification of remuneration payable to the Cost Auditors for the financial year 2023-24. **(Ordinary Resolution)**

Facility for e-voting remained open for 15 minutes after the conclusion of the meeting to enable the members to cast their vote.

The Members were informed that the voting results on the resolutions along with the Scrutiner's report will be announced within two working days from the conclusion of the meeting to the Stock Exchanges and will also be hosted in the website of the Company at [www.itiltd.in](http://www.itiltd.in), Stock Exchanges and NSDL.

The AGM of the Company commenced at 11.30 am (IST) and concluded at 12.20 pm (IST).

This is for your information and records.

For ITI Limited

Shalini Ghatak  
Company Secretary